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Financing of development, including net transfer of resources
between developing and developed countries

The financial crisis and its impact on growth and development, especially in the developing countries

Note by the Secretariat

In response to paragraph 20 of General Assembly resolution 53/172, requesting an analysis of "modalities to improve early warning, prevention and response capabilities for dealing with the emergence and spread of financial crises in a timely manner, taking a comprehensive and long-term perspective while remaining responsive to the challenge of development and the protection of the most vulnerable countries and social groups", a note by UNCTAD is being made available to the General Assembly in document [A/54/512/Add.1](#).

The report of the Secretary-General on the implementation of the resolution as a whole, requested in paragraph 21, is contained in document [A/54/471](#).