



Global governance for sustainable development in the post-2015 era

Panel discussion organized by the Committee for Development Policy

with

José Antonio Ocampo (CDP Chair),
Sakiko Fukuda-Parr (CDP Vice-Chair),
Diane Elson (CDP member)

New York, 1:15-2:30 PM, 26 March 2014
United Nations Headquarters, Conference Room 7 (NLB)

Development cooperation has a central role to play in the achievement of global development goals, and not only in terms of the resources and technical assistance it can provide, but also in policy decision-making and norm-setting. A key question is how to reform the institutions responsible for global governance so that they can efficiently address current and emerging challenges while, at the same time, respecting countries and peoples' rights to define their own paths towards the realization of internationally agreed goals. Three main issues come to fore: (i) the current global governance system is not properly equipped to manage the growing integration and interdependence across countries; (ii) the current system is characterized by marked asymmetries in terms of access, processes and outcomes; and, (iii) global rules have led to a shrinking of the policy space of national governments, particularly of the developing countries, in ways that impede the reduction of inequalities within countries.

Committee members, Professors Elson, Fukuda-Parr, and Ocampo will present the CDP views on the current deficiencies and shortcomings in the global cooperation for development. They will also suggest key principles for much needed reforms in global governance and global rules for addressing global challenges and achieve sustainable development for all in the post-2015 era. More specifically, panellists will consider how global cooperation through its various institutions, arrangements and rules could be strengthened to better manage interdependence and to reduce the large inequalities among and within countries that originate in part from incomplete and/or inadequate global governance. Global governance reforms need also to contribute to the fulfilment of internationally recognized social and environmental standards, while preserving the necessary policy space for government action at the country level. Panellists will also make recommendations on how to move from principles to the

identification and implementation of reforms highlighting few selected areas of global governance, including macro-prudential regulation, capital mobility and tax cooperation, and social standards.

Panellists

Prof. Diane Elson is a member of CDP since 2013. She is Professor Emeritus, University of Essex, and Research affiliate at Center for Women's Global Leadership at Rutgers University. Her current research interest is on fiscal and monetary policy and the realization of human rights, with a particular focus on economic development and gender inequality. She was a Special Adviser to the Executive Director of the UNIFEM and member of the UN Millennium Project Task Force on MDG 3 on gender issue.

Prof. Sakiko Fukuda-Parr has been a member of CDP since 2010, and Vice Chair of CDP since 2013. She is Professor of International Affairs, New School University. She is a development economist working in the multidisciplinary framework of capabilities and human development, and currently working on human rights and poverty, conflict prevention and global technology. She was Director of UNDP Human Development Report Office.

Prof. José Antonio Ocampo Gaviria is Chair of CDP since 2013. He is Professor of Professional Practice in International and Public Affairs, and Director, Economic and Political Development Concentration, School of International and Public Affairs, Columbia University. His current research is on macroeconomic theory and policy, and international financial and monetary issues. He served UN as Under-Secretary-General for Economic and Social Affairs, and Executive Secretary of the ECLAC. He served the Government of Colombia as Minister of Finance and Public Credit, and Minister of Agriculture.

Additional information

On the panel discussion:

Mr. Namsuk Kim, kimnamsuk@un.org

On the Committee and its work:

<http://www.un.org/en/development/desa/policy/cdp/index.shtml>